

California Transit Association
Profit & Loss Budget vs. Actual
January through August 2008

	Jan - Aug 08	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Conference - Annual	93,621.54			
4100 · Conference - Spring	14,650.00	15,000.00	-350.00	97.67%
4300 · Membership Dues	923,559.50	936,947.00	-13,387.50	98.57%
4400 · Interest Income	5,093.80	2,500.00	2,593.80	203.75%
4500 · Other Income	72.00	500.00	-428.00	14.4%
4800 · Uncategorized Income	0.14			
Total Income	1,036,996.98	954,947.00	82,049.98	108.59%
Expense				
6000 · Association MIS	0.00	500.00	-500.00	0.0%
6010 · Contingency Reserve	0.00	10,000.00	-10,000.00	0.0%
6020 · Dues-Membership	550.00	1,350.00	-800.00	40.74%
6040 · Spring Conf Expenses	21,686.04	21,500.00	186.04	100.87%
6050 · Fall Conference Expenses	95,090.77			
6100 · Management - Leg Rep	448,460.56	715,691.00	-267,230.44	62.66%
6120 · Miscellaneous	7,948.72	10,000.00	-2,051.28	79.49%
6250 · Odyssey 20-20	6,250.00			
6200 · Printing & Postage	33,604.37	20,000.00	13,604.37	168.02%
6300 · Professional Fees	85,877.39	133,856.00	-47,978.61	64.16%
6400 · Subscription	0.00	250.00	-250.00	0.0%
6500 · Tele-Fax	907.99	7,800.00	-6,892.01	11.64%
6700 · Transit CA	16,225.87	34,000.00	-17,774.13	47.72%
6800 · Travel & Meeting	31,997.76	35,000.00	-3,002.24	91.42%
6850 · Website Maintenance	28,467.99	15,000.00	13,467.99	189.79%
Total Expense	777,067.46	1,004,947.00	-227,879.54	77.32%
Net Ordinary Income	259,929.52	-50,000.00	309,929.52	-519.86%
Net Income	259,929.52	-50,000.00	309,929.52	-519.86%

California Transit Association
Profit & Loss
 January through August 2008

	<u>Jan - Aug 08</u>	<u>Jan - Aug 07</u>
Ordinary Income/Expense		
Income		
4000 · Conference - Annual	93,621.54	34,641.74
4100 · Conference - Spring	14,650.00	9,074.00
4300 · Membership Dues	923,559.50	786,558.32
4400 · Interest Income	5,093.80	2,696.40
4500 · Other Income	72.00	108.00
4800 · Uncategorized Income	0.14	0.00
Total Income	<u>1,036,996.98</u>	<u>833,078.46</u>
Expense		
6020 · Dues-Membership	550.00	0.00
6040 · Spring Conf Expenses	21,686.04	20,929.23
6050 · Fall Conference Expenses	95,090.77	17,212.73
6100 · Management - Leg Rep	448,460.56	387,859.28
6120 · Miscellaneous	7,948.72	6,835.08
6250 · Odyssey 20-20	6,250.00	50,000.00
6200 · Printing & Postage	33,604.37	9,224.38
6300 · Professional Fees	85,877.39	79,829.08
6400 · Subscription	0.00	299.99
6500 · Tele-Fax	907.99	2,364.48
6600 · Transit 21st Century-Expense	0.00	5,025.00
6700 · Transit CA	16,225.87	4,217.14
6800 · Travel & Meeting	31,997.76	13,419.65
6850 · Website Maintenance	28,467.99	13,522.50
Total Expense	<u>777,067.46</u>	<u>610,738.54</u>
Net Ordinary Income	<u>259,929.52</u>	<u>222,339.92</u>
Net Income	<u><u>259,929.52</u></u>	<u><u>222,339.92</u></u>

California Transit Association
Balance Sheet
As of August 31, 2008

Aug 31, 08

ASSETS

Current Assets

Checking/Savings

1005 - River City Bank Checking	34,040.75
1006 - River City Captains Account	271,058.16
1007 - River City Sweep Account	15,959.97
1000 - Checking - Bank of the West	105,658.97
1030 - MM - Wells Fargo	126,886.28
1050 - Washington Mutual (Transit Ca)	904.18

Total Checking/Savings 554,508.31

Total Current Assets 554,508.31

TOTAL ASSETS 554,508.31

LIABILITIES & EQUITY

Equity

3100 - Retained Earnings	294,578.79
Net Income	259,929.52

Total Equity 554,508.31

TOTAL LIABILITIES & EQUITY 554,508.31

	A	J	L	M	Q	R	S	T	U	V	AF	AI
1	CALIFORNIA TRANSIT ASSOCIATION: ADOPTED FY2008 BUDGET											
2	(AS AMENDED TO 02/21/2008)											
3									ADOPTED		PROJECTED	PROJECTED
4				Notes		Notes			BASE	Notes	BASE	BASE
5		FY 2006	FY 2007		FY2007		FY2007		FY 2008		FY 2009	FY 2010
6		ACTUAL	ADOPTED		PROJ (11/07)		ACT (PRELIM)		BUDGET		BUDGET	BUDGET
7	INCOME											
8	DUES											
9		802,308	738,094		685,000		692,458		823,904		877,625	899,648
10					20,660		20,660		21,693		22,778	23,689
11					7,000		9,000		7,350		7,718	8,026
12			80,000		80,000		79,733		84,000		88,200	91,728
14		229,181	-		-		-		-		-	-
15		10,180	15,000		9,484		9,289		15,000		15,450	15,914
16		3,256	3,264		3,500		3,221		2,500		2,575	2,652
17		444	250		250		673		500		500	500
19		1,045,369	836,608		805,894		815,034		954,947		1,014,846	1,042,156
20	EXPENDITURES											
21		376,292	572,789		572,789		578,789		715,691	iii(a),iii(b)	737,162	759,277
23		288,445	-		-		(41,231)		-		-	-
24		16,782	21,500		21,000		20,929		21,500		22,145	22,809
25		-	500		-		-		500		515	530
26		11,275	15,000		20,000		16,843		15,000		15,450	15,914
27		39,425	19,486		19,486		16,468		20,000		20,600	21,218
28		2,418	12,750		2,750		2,050		12,750		13,133	13,526
29			60,000	ii	50,784		50,723		-		-	-
30			(25,000)	ii	(25,000)		(25,000)		-		-	-
31					128,894		98,070		101,106	vi.	-	-
32									-		-	-
33									20,000	v.	-	-
34									-		-	-
35		27,699	34,843		30,000		21,098		35,000		36,050	37,132
36		8,133	10,000		10,000		7,936		10,000		10,300	10,609
37		7,699	7,740		7,740		2,826		7,800		8,034	8,275
38		35,830	10,000		34,000	iv.	24,955	iv.	34,000		35,020	36,071
39		200	250		350		300		250		258	265
40		2,351	1,350		1,350		2,750		1,350		1,391	1,432
41		139,444	45,400		-	iv.	6,025	iv.	-	i	-	-
42		127,892	75,000		75,000		68,750		-		-	-
43		-	10,000		-		-		10,000		10,300	10,609
45		1,083,883	871,608		949,143		852,281		1,004,947		910,356	937,667
47		(38,514)	(35,000)		(143,249)		(37,247)		(50,000)		104,489	104,489
48	RESERVE ACTIVITY:											
49		357,000	496,279		318,486		318,486		241,021		191,021	295,511
50		(38,514)	(35,000)		(143,249)		(37,247)		(50,000)		104,489	104,489
51							(33,968)					
52							(6,250)					
54		318,486	461,279		175,237		241,021		191,021		295,511	400,000
55												
56	i - For 2008, Expenditures moved to Transit California line item											
57	ii - EC action on January 30, 2007											
58	iii(a) - Adds \$144,000 to fund effort to build effectiveness											
59	iii(b) - (01/12/08) Reduce M/L Rep \$20,000 & add same to PS - Initiative Dev											
60	iv - Expenditures budgeted under T-21 Project, actually paid from Transit California line item											
61	v - (01/12/08) Reduce M/L Rep \$20,000 & add same to PS - Initiative Dev											
62	vi - (02/20/08) Add \$50,000 to LITIGATION 2 to supplement appeal costs											