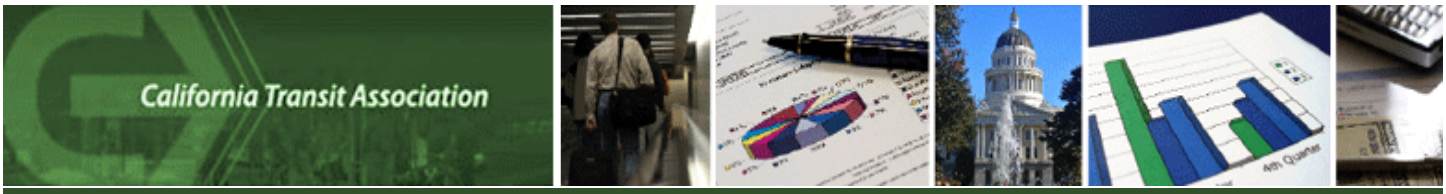

Funding Update | June 1, 2010

State Transit Assistance Funds To Be Released This Month

The "gas tax swap" budget package signed in late March by Governor Schwarzenegger made an immediate $400 million appropriation to transit operations from the existing Public Transportation Account (PTA) balance. The appropriation is subject to the 90-day special session enactment rule, therefore since the package was signed on March 22, 2010, the payments are not officially available for disbursement until June 22, 2010 at the earliest. The California State Controller's Office has informed us that they plan to make the $400 million State Transit Assistance (STA) payment on **Friday, June 25th**. The payment is a one-time lump sum amount which will cover the remainder of 2009-10 and 2010-11.

Please click here to view our rough estimate of each region's STA share of the $400 million. These estimates are based on the State Controller's allocation factors from the 2008-09 fiscal year. The official estimates provided by the State Controller's office will be made public within the next 1-2 weeks. Association staff will share the Controller's table once it is made available.

Please contact Gus Khouri, Legislative Advocate,
or Sabrina Means, Legislative and Regulatory Assistant,
at 916-446-4656 if you have any questions.