



Funding Update | December 13, 2011

\$202 Million in PTMISEA Bond Funds Awarded

Association staff is pleased to report that the Caltrans' Division of Mass Transportation has announced that \$202 million in Proposition 1B bond funding is being awarded to the Public Transportation Modernization, Improvement, and Service Enhancement Account Program (PTMISEA) for transit capital and rolling stock purchases.

Please click [here](#) to view the fact sheet which describes the methodology for distributing the funds, and click [here](#) to see the proposed allocation list of the projects to be funded. Over 80 public transit projects are being funded through this latest bond allocation.

Thank you to Caltrans staff and the Department of Finance for making this award possible. We would also like to thank our member agencies for providing updated project lists to us, allowing us to work with Caltrans to get these projects funded. To date, of the \$3.6 billion in PTMISEA funding, \$1.14 billion has been allocated to 594 projects.

Please contact Legislative Advocate Gus Khouri at 916-446-4656 or by email at gus@caltransit.org with any questions regarding this Funding Update.