



Funding Update | January 31, 2012

Second Quarter State Transit Assistance Payments Released; FY 2012-13 Estimates Now Available

The State Controller's Office (SCO) has released the second Quarter FY 2011-12 State Transit Assistance (STA) allocations. The total amount allocated to all agencies for the second quarter was \$116,809,500. Please click [here](#) to see the document. Payments are scheduled to be made on February 2, 2012. As a reminder, the second quarter allocations include an additional \$16 million that was underpaid in the 1st quarter.

The SCO has also published the FY 2012-2013 State Transit Assistance Allocation Preliminary Estimate. Please click [here](#) to see the document. The Department of Finance (DOF) has estimated an STA funding level of \$420,363,131 for FY 2012-13. SCO anticipates that the first quarter's allocation will be paid in October.

Please remember that, pursuant to the gas tax swap, STA allocations are based solely on diesel sales tax revenues. We therefore encourage you to plan accordingly, as diesel consumption and consequently diesel sales tax revenues are subject to fluctuation from quarter to quarter.

Staff will keep you apprised of any new information.

Please contact Legislative Advocate Gus Khouri at 916-446-4656 or by email at gus@caltransit.org with any questions regarding this Funding Update.